



Dnyanopasak Shikshan Mandal's
COLLEGE OF ARTS, COMMERCE AND SCIENCE, PARBHANI.

Name of Teacher: Dr. Taynath V.P.

Department: Economics

Program: M. A. F. Y.

Semester: I

Subject: Economics

Paper Title: Micro Economic Analysis (Compulsory)

Paper No.: I

Unit No.	Unit Name	Topics	Unit-wise Outcomes
I	Introduction and Basic Concepts	Basic economic problems-Choice and scarcity; Deductive and inductive methods of analysis; Positive and normative economics; Economic models; Micro and macro economic analysis; Characteristics of equilibrium and disequilibrium systems.	Acquainted with the basic economic problems.
II	Demand Analysis	Theories of demand-indifference curve (income, substitution and price effects), Slutsky theorem, compensated demand curve and their applications; Revealed preference theory; Recent developments in demand analysis-Characteristics of goods approach; Consumer's choice involving risk; Pragmatic approach; Linear expenditure systems.	Familiarized with the Demand Analysis and income, substitution, price effects.
III	Theory of Production and Costs	Production function; Law of variable proportions and returns to scale; Isoquants, Least cost combination of inputs; Economies of scale; Multi-product firm; Euler's theorem; Technical progress and production function; Cobb-Douglas production function, CES production function and their properties; Traditional and modern theories of costs.	Aware the Theory of Production and Costs
IV	Price and Output Determination	Perfect competition-short run and long run equilibrium of the firm and industry; Monopoly short run and long run equilibrium, price discriminating monopoly; Monopolistic competition equilibrium of the firm and the group, excess capacity under monopolistic competition. Game theory, Oligopoly-Non-collusive (Cournot, Edgeworth, Kinked demand curve and Stackelberg's solution) and Collusive (Cartels and mergers, price leadership) models.	Are able to identify the Price and Output Determination of various forms.

Specify Course Outcome: Aware the price equilibrium and disequilibrium systems.

Specify Program Outcome:

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Name of Teacher: Dr. Taynath V.P.

Department: Economics

Program: M. A. F. Y.

Semester: II

Subject: Economics

Paper Title: Micro Economic Analysis (Compulsory)

Paper No.: V

Unit No.	Unit Name	Topics	Unit-wise Outcomes
I	Alternative Theories of the Firm	Critical evaluation of marginal analysis; Baumol's sales revenue maximization model; Williamson's model of managerial discretion; Morris model of managerial enterprise; Full cost pricing rule; Bain's limit pricing theory and its recent developments including Sylos-Labini's model; Cyrt-March Behavioural model of the firm .	Command theory of price.
II	Distribution	Neo-classical approach — Marginal productivity theory; Product exhaustion theorem; Elasticity of technical substitution, technical progress and factor shares; Determination of rent, wages, interest and profit (modern theories); Macro theories of distribution — Ricardian, Marxian, Kalecki and Kaldor.	Understand the Neo-classical approach
III	Welfare Economics	Pigovian welfare economics; Pareto optimal conditions; Value judgement; Social welfare function; Compensation principle; Theory of Second Best — Arrow's impossibility theorem; Sen's Idea of Welfare Economics, Rawl's theory of justice, equity-efficiency trade off.	Get acquainted with Pigovian and Rawl's welfare economics.
IV	General Equilibrium	Partial and general equilibrium, Walrasian excess demand and input-output approaches to general equilibrium, existence, stability and uniqueness of equilibrium and general equilibrium, Production without consumption — two sector model, relationship between relative commodity and factor prices (Stopler-Samuelson theorem).	Studied the Partial and general equilibrium.

Specify Course Outcome: Identify major issues, debates, or appropriate to the discipline.

Specify Program Outcome:

Signature of Teacher



**Dnyanopasak Shikshan Mandal's
COLLEGE OF ARTS, COMMERCE AND SCIENCE, PARBHANI.**

Name of Teacher: Dr. Lodhe G. P.

Department: Economics

Program: M. A. F. Y.

Semester: I

Subject: Economics

Paper Title: Macro Economic Analysis (Compulsory)

Paper No.: II

Unit No.	Unit Name	Topics	Unit-wise Outcomes
I	Basic concepts	Nature and scope of macroeconomics; macroeconomic variables; stocks and flows; Macroeconomic equilibrium. National Income: Concept and Measurement. Economic Welfare and National Income, free digital economy and GDP.	Acquainted with the Basic concepts of macroeconomics.
II	Consumption Function	Keynes psychological law of consumption; short and long run consumption function; Income consumption relations- Absolute income hypothesis; Relative income hypothesis; Life-Cycle Hypothesis; Permanent income hypothesis.	Familiarized with the various terms of consumption function.
III	Investment Function	Concept of Investment function, Marginal efficiency of capital- Keynesian Theory; The Investment Multiplier (static and dynamic); The Accelerator theory and investment behavior; Inventory Investment; The Neo-classical theory of Investment.	Enhanced with the Knowledge of Investment Function.
IV	Keynesian and Neo- Classical Synthesis	Classical system- Says Law; Keynesian system- Product market and Money Market; The IS-LM Model, Relative Effectiveness of Monetary and Fiscal Policies.	Get Acquainted with Classical system and IS-LM model.

Specify Course Outcome: Understand theories and principals in macroeconomics including the national income accounting, Consumption Function, Investment Function, Keynesian and Neo-Classical Synthesis

Specify Program Outcome:

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**Dnyanopasak Shikshan Mandal's
COLLEGE OF ARTS, COMMERCE AND SCIENCE, PARBHANI.**

Name of Teacher: Dr. Lodhe G. P.

Department: Economics

Program: M. A. F. Y.

Semester: II

Subject: Economics

Paper Title: Macro Economic Analysis (Compulsory)

Paper No.: VI

Unit No.	Unit Name	Topics	Unit-wise Outcomes
I	Demand and Supply of Money	Classical quantity theory approach to demand for Money (Fisher and Cambridge equations), Keynes liquidity preference theory, Friedman's restatement theory of money demand; Inventory theoretic approach (Baumol), Tobin's portfolio balance approach; High powered Money and Money Multiplier.	Acquainted with the knowledge of various theories Demand and Supply of Money.
II	Theories of Inflation	Classical and Keynesian theory of Inflation; Monetarist approach; The Philips Curve, Philips curve and price expectation- Friedman; Natural rate of unemployment hypothesis, Tobin's Modified Philips curve.	Understand the relation of Inflation and Unemployment.
III	Role of Expectations	Keynes treatment of expectation; rational expectation hypothesis, Expectations and wage contracts, output and employment fluctuations; information economics; Hicks-Samulason Multiplier-Accelerator model of business cycles, Kaldar and Goodwin's Model of business cycles, Control of business cycles.	Familiarized with the Role of Expectations in business cycles
IV	Macroeconomics in an Open Economy	National income accounting in an open economy, income determination; balance of payment and exchange rate, Mundell-Fleming Model under fixed and floating exchange rates.	Familiarized with the, Mundell-Fleming Model.

Specify Course Outcome: Developed the ability to explain core economic terms, concepts, and theories.

Specify Program Outcome:

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**Dnyanopasak Shikshan Mandal's
COLLEGE OF ARTS, COMMERCE AND SCIENCE, PARBHANI.**

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Name of Teacher: Dr. Gawale R. H.

Department: Economics

Program: M. A. F. Y.

Semester: I

Subject: Economics

Paper Title: International Economics

Paper No.: III

Unit No.	Unit Name	Topics	Unit-wise Outcomes
I	Theories of International Trade	Production possibility frontier, relative demand, supply, prices; Ricardian model, Heckschr-Ohlin trade theory; Leontief paradox; theorem of factor price equalization, Rybzynski effect; Kenen's Theory of Human capital.	Acquainted with the Theories of International Trade.
II	Intra-Industry Trade	Intra-industry trade- causes and effects; The Brander-Krugman Oligopolistic model of intra industry trade, the international location of production, firms in the global economy- outsourcing and Multinational enterprises; International Labor and Capital Mobility.	Familiarized with the Intra-Industry Trade.
III	Measurement of Gains	Offer curves, Community indifference curve; Measurement of gains from trade and their distribution; concept of terms of trade- uses and limitations; Hypothesis of secular deterioration of terms of trade; Immiserizing growth; trade as an engine of growth.	Aware of Measurement of Gains.
IV	The Theory of Interventions	Economic Effects of tariffs and quotas, Dumping, Trade Multiplier, the political economy of non-tariff barriers and their implications; Nominal, effective and optimum rates of tariffs. Growing protectionism and trade wars in recent years.	Acquainted with the Theories of Interventions.

Specify Course Outcome: Enhanced with knowledge of International Trade and policies.

Specify Program Outcome:

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**Dnyanopasak Shikshan Mandal's
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Name of Teacher: Dr. Gawale R. H.

Department: Economics

Program: M. A. F. Y.

Semester: II

Subject: Economics

Paper Title: International Economics

Paper No.: VII

Unit No.	Unit Name	Topics	Unit-wise Outcomes
I	Balance of Payments (BoP)	Structure of BoP accounts, equilibrium and disequilibrium in the BoP; the Monetary Approach to BoP, Foreign Exchange Market- spot and forward rates; Interest Arbitrage, Hedging and Speculation; Effects of exchange rate changes on domestic prices and terms of trade, Mundell-Flemming Model.	Familiarized with the concept of Balance of Payments
II	The International Institutions	Introduction to Brettonwoods system, International Monetary Fund (IMF) and its lending operation, Functions of World Bank (WB) and Asian Development Bank(ADB). Multilateralism and World Trade Organization- TRIPS, TRIMS, Trade in Services, Doha Round of world trade negotiations; India's stand on various issues in world trade negotiation.	Know what is International Institutions.
III	Regional Blocks	Forms of economic co-operation, trade creation and trade diversion, static and dynamic effects; Rational and economic progress of SAARC and ASEAN, problems in forming of custom union in South Asia, European Union and BREXIT.	Enhanced knowledge about Regional Blocks.
IV	Trade and Indian Economy	Overview of trade problems; New Trade Policy of 2015-16; Recent changes in the direction and composition of trade and their implications; impact of trade reforms on Balance of Payment; India's foreign exchange rate policy and exchange rate management.	Aware the Recent trends of Trade and Indian Economy.

Specify Course Outcome: Provided the knowledge about International Economics with reference to Indian Economy.

Specify Program Outcome:

Signature of Teacher



Dnyanopasak Shikshan Mandal's
COLLEGE OF ARTS, COMMERCE AND SCIENCE, PARBHANI.

Name of Teacher: Mr. Gore K. G.

Department: Economics

Program: M. A. F. Y.

Semester: I

Subject: Economics

Paper Title: Demography (Optional)

Paper No.: IV

Unit No.	Unit Name	Topics	Unit-wise Outcomes
I	Population and Development	Meaning and scope of demography; components of population growth and their interdependence; Structure, distribution and sources of population data; Theories of population-Malthus, Optimum theory of population; theory of demographic transition-Views of Meadows, Enke and Simon; Population and development, demographic dividend.	Acquainted with the basic concept of Population and Development.
II	Structure of Population	Population explosion-Threatened or real, distant or imminent; Simple and Compound growth of population, international aspects of population growth and distribution; Pattern and Determinants of age and sex structure; Demographic effects of sex and age structure, economic and social implications; Age pyramids and projections-Individual aging and population aging; Population policy of India.	Familiarized with the Structure of Population.
III	Fertility, Morbidity and Mortality	Importance of study of fertility-Total fertility rate; Gross reproduction rate and net reproduction rate; Levels and trends of fertility in more and less developed countries; Factors affecting fertility. Morbidity patterns of developing and developed countries, communicable and noncommunicable diseases- Trends and patterns in India, Morbidity and mortality link. Mortality-Death rates, crude and age-specific; Mortality at birth and infant mortality rate; Levels and trends in more and less developed countries; Sex and age pattern of mortality; Factors for decline in mortality in recent past.	Aware of the Fertility, Morbidity and Mortality.
IV	Migration, Urbanization and Life Table	Concept and types-Temporary, internal and international; International migration-Its effect on population growth; Factors affecting migration; Urbanization-Growth and distribution of rural-urban population in developed and developing countries. Life table-Concepts, Assumptions, Construction and uses; Concepts of stable population; Methods of population projection.	Enhanced with the knowledge of Migration, Urbanization and Life Table.

Specify Course Outcome: Created the new approach to study of Demography.

Specify Program Outcome:

Signature of Teacher



Dnyanopasak Shikshan Mandal's
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Name of Teacher: Mr. Gore K. G.

Department: Economics

Program: M. A. F. Y.

Semester: II

Subject: Economics

Paper Title: Environmental Economics

Paper No.: VIII

Unit No.	Unit Name	Topics	Unit-wise Outcomes
I	Introduction to Environmental Economics	Definition, need, nature and scope of Environmental economics; relation between Environmental economics and economics, Ayres-Kneese's material balance model. Economy and the Environment Interactions: elements of ecology, ecosystem cycles, carrying capacity, ecological footprint, The Quality of Environment and regulation.	Familiarized with the Environmental Economics
II	Market failure and Externalities	Efficiency of markets: Efficiency and competitive markets, Market failure -public bad and externalities. Some environmental regulation tools -direct and indirect-pollution fees, emission trading rights, taxes on inputs/outputs of polluting activities, subsidies for adopting cleaner technologies, effluent treatment plants, deposit refund system; Property rights and Coase theorem.	Understand the Market failure and Externalities.
III	Sustainable Development	Sustainable development-Concept, measurement, indicators and obstacles to sustainable development, Kuznets curve; Reduce, recycle and reuse; Techno centric solutions. Development and environmental issues; Environment legislation in India. International environmental issues –ozone depletion, global warming and climate change, bio diversity loss, endangered species, desertification, international trade issue-international cooperation.	Acquainted with the concept of Sustainable Development .
IV	Environmental Valuation and Instruments	Need for environmental valuation, concept of total economic value; cost-benefit analysis, cost effectiveness analysis. Methods of economic valuation of environment (concepts)-methods based on market prices-change in productivity technique, change in income technique, replacement technique, preventive technique, relocation technique. Surrogate method- travel cost and hedonic, simulated method or survey method-contingent valuation method .Limitation of environmental valuation.	Aware of the Environmental Valuation and Instruments.

Specify Course Outcome: Familiarized with the knowledge of various Performance and Problems of Industrial sector in India.

Specify Program Outcome: Asses the existing knowledge, concept, techniques and appreciate to the Post graduate's chosen discipline.

Signature of Teacher



**Dnyanopasak Shikshan Mandal's
COLLEGE OF ARTS, COMMERCE AND SCIENCE, PARBHANI.**

Name of Teacher: Dr. Lodhe G. P.

Department: Economics

Program: M. A. S. Y.

Semester: III

Subject: Economics

Paper Title: Indian Economic Policy – I

Paper No.: IX

Unit No.	Unit Name	Topics	Unit-wise Outcomes
I	Framework of Indian Economy	1.1 National Income: Trends and structure of National Income 1.2 Demographic transition in India, demographic dividend, progress of Human Development in India 1.3 Poverty and inequality debate, policy interventions to reduce poverty and inequality. 1.4 Unemployment in India, Casualization of employment, Policy interventions.	Developed ideas of the basic characteristics of Indian economy, its potential on natural resources.
II	Planning in India	2.1 Evolution, Objective and strategy of planning, Changing Role of State 2.2 Inclusive growth and twelfth five year plan 2.3 NITI Aayog: Composition, Role and Functions. 2.4 Sustainable development-Goals, Targets and Achievements.	Familiarized with the knowledge of the planning policies and economic reforms taken by the government.
III	Economic Reforms in India	3.1 Rationale of internal and external sector reforms 3.2 Foreign capital, Multinational Corporations 3.3 Globalization of Indian economy, WTO and its impact on Indian Economy 3.4 Impact of reforms on Vulnerable Sections, Demonetization and the economy.	Aware of the new Economic Reforms in India.
IV	Infrastructural Development in India	4.1 Commercialization of infrastructure- a new necessity 4.2 Strategies for infrastructural development. 4.3 Task Force on the National Infrastructure Pipeline (NIP). 4.4 Development of capital market and SEBI.	Evaluate of the Strategies for Infrastructural Development.

Specify Course Outcome: Develop ideas of the basic characteristics of Indian economy, its potential on natural resources.

Specify Program Outcome:

Signature of Teacher



**Dnyanopasak Shikshan Mandal's
COLLEGE OF ARTS, COMMERCE AND SCIENCE, PARBHANI.**

Name of Teacher: Dr. Lodhe G. P.

Department: Economics

Program: M. A. S. Y.

Semester: IV

Subject: Economics

Paper Title: Indian Economic Policy – II

Paper No.: XIII

Unit No.	Unit Name	Topics	Unit-wise Outcomes
I	Agricultural Sector	1.1 Role of Institutional and Technological Factors in Agricultural Growth, Major Factors Affecting the Growth Potential 1.2 Agricultural price policy 1.3 Food security and Food Management 1.4 Action Plan for Doubling the Income of Farmers	Analysed the progress and changing nature of agricultural sector and its contribution to the economy as a whole.
II	Industrial Sector	2.1 Industrial policy since 1991 2.2 Competitiveness of Indian Industries: Competition Policy and Foreign Direct Investment 2.3 Public Enterprises in India: Performance and Constraints. 2.4 Policies for reorienting Micro, Small and Medium Enterprise(MSME) Growth	Familiarized with the Challenges and prospectus of industrial sector.
III	Services in the Indian Growth Process	3.1 Role of service sector in Indian Economy 3.2 Growth and sectoral share in GDP, Employment 3.3 Rapidly growing services, IT and ITES industry, outsourcing Nationalism and Globalization 3.4 Dynamics of services sector growth in India, World trade in services sector and India	Aware of the growth Process of service sector in Indian economy.
IV	External Sector	4.1 Composition and direction of India's foreign trade 4.2 Balance of payment imbalance- causes and adjustment. 4.3 Depreciation of Indian rupee – causes and consequences. 4.4 Foreign Exchange Management Act (FEMA)	Identify and summarise the causes and adjustment of BOP.

Specify Course Outcome: familiarized with the knowledge and application of Indian Economic Policy.

Specify Program Outcome:

Signature of Teacher



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Name of Teacher: Dr. Gawale R. H.

Department: Economics

Program: M. A. S. Y.

Semester: III

Subject: Economics

Paper Title: Public Economics – I

Paper No.: X

Unit No.	Unit Name	Topics	Unit-wise Outcomes
I	Introduction	1.1 Introduction to positive and normative Public economics 1.2 Role of government in organized society, government in a market based economy 1.3 Private goods, public goods, and merit goods 1.4 Market failures, imperfections, externalities	Acquainted with the basic concept of Public Economics.
II	Rationale for Public Policy and Decision Making	2.1 Allocation of resources- provision of public goods 2.2 Voluntary exchange model 2.3 Demand revealing schemes for public goods- contribution of Samuelson and Masgrave 2.4 Butchanan theory of club goods	Acquainted with the theories and functions of Public Policy.
III	Public Expenditure	3.1 Wagner's Law of Increasing state activities 3.2 Wiesman- Peacock Hypothesis 3.3 Criteria for public investment- Social cost benefit analysis, project evaluation, estimation of cost and discount rate 3.4 Zero-based budgeting, performance audit.	Attained the knowledge and advantages of government expenditures.
IV	Taxation	4.1 Theory of Incidence, alternative concepts of incidence 4.2 Theory of optimal taxation, excess burden of taxes 4.3 Shifting of tax burden, Laffer curve. 4.4 Parallel economy in India.	Understand the incidence and approaches of taxation.

Specify Course Outcome: Understand the causes of growing public expenditures for various programmes and policies within and outside the country.

Specify Program Outcome:

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Name of Teacher: Dr. Gawale R. H.

Department: Economics

Program: M. A. S. Y.

Semester: IV

Subject: Economics

Paper Title: Public Economics – II

Paper No.: XIV

Unit No.	Unit Name	Topics	Unit-wise Outcomes
I	Public Debt	1.1 Classical and Keynesian view of public debt 1.2 Sources of public debt 1.3 Principles of debt management and repayment 1.4 Burden of public debt on Indian economy	Understand the deferent aspects of public debt.
II	Fiscal Policy	2.1 Objective of fiscal policy, interdependence of fiscal and monetary policy 2.2 Budget- meaning, component and classification. 2.3 Budget deficits and its implications in Indian context 2.4 FRBM Act	Acquainted with the fiscal policy and Budget.
III	Indian Fiscal Federalism	3.1 Fiscal federalism in India- center- state financial relations 3.2 Vertical and horizontal imbalance 3.3 Resource transfer from Union to States- criteria for transfer of resources 3.4 14th and 15th finance commission	Familiarized with the Vertical and horizontal fiscal imbalance.
IV	Indian Public Finances	4.1 Features of Indian tax system 4.2 Sources of Revenue of the Union and states 4.3 Major taxes and tax reforms in India- direct and indirect taxes, Goods and Services Tax (GST) and its implementation 4.4 Analysis of recent central and state government budgets	Enhanced with the knowledge of Indian Public Finances.

Specify Course Outcome: Understand the needs of public borrowing from all possible sources to meet necessary public investment/expenditures.

Specify Program Outcome:

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Name of Teacher: Dr. Taynath V. P.

Department: Economics

Program: M. A. S. Y.

Semester: III

Subject: Economics

Paper Title: Research Methodology – I

Paper No.: XI

Unit No.	Unit Name	Topics	Unit-wise Outcomes
I	Foundation of Research	1.1 Scientific research: meaning, nature and elements of scientific research 1.2 Social Research: meaning, features and significance of social research. 1.3 Research in Economics: meaning, scope and importance 1.4 Types of research: Descriptive and Analytical research, Fundamental and Applied research, Qualitative and Quantitative research, Conceptual and Empirical research	Acquainted with the basic concept of Research Methodology.
II	Formulation of Research	2.1 Selection of Research problem: Meaning and factors involved in research problem. 2.2 Objectives and review of research literature : Meaning and elements 2.3 Use of statistical tools in research: Meaning and factors involved in statistical tools. 2.4 Research Design: meaning, elements and types	Aware of Economic Research Design.
III	Census and Sampling method	3.1 Census Method: Meaning, Merits and Demerits of Census method 3.2 Sampling method: Meaning, Merits and Demerits of Sampling 3.3 Random sampling: Meaning and types 3.4 Non-random sampling: Meaning and Types	Familiarized with the Meaning and Types of Sampling Methods
IV	Collection of Primary Data	4.1 Primary data: Meaning, merits and demerits of primary data. 4.2 Direct and Indirect Method: Meaning, merits and demerits. 4.3 Interview method: Meaning, merits and demerits of Interview method. 4.4 Scheduled method: Meaning, merits and demerits of Scheduled method, features of Good scheduled.	Acquired the necessary quantitative skills used in economic analyses.

Specify Course Outcome: Aware of Research in Economics.

Specify Program Outcome:

Signature of Teacher



**Dnyanopasak Shikshan Mandal's
COLLEGE OF ARTS, COMMERCE AND SCIENCE, PARBHANI.**

Name of Teacher: Dr. Taynath V. P.

Department: Economics

Program: M. A. S. Y.

Semester: IV

Subject: Economics

Paper Title: Research Methodology – II

Paper No.: XV

Unit No.	Unit Name	Topics	Unit-wise Outcomes
I	Collection of secondary data	1.1 Secondary data: meaning, merits and demerits of secondary data 1.2 Individual sources: published and unpublished 1.3 Institutional sources: published and unpublished 1.4 CSO and NSS (Central statistical organisation and National Sample Survey)	Acquainted with the basic concept of Research Methodology.
II	Analysis and Interpretation of data	2.1 Editing of data: meaning and importance 2.2 Classification of data: meaning and types 2.3 Tabulation of data: meaning, parts of the table and importance 2.4 Interpretation of data: meaning significance and limitations.	Understanding the Data Analysis.
III	Testing of hypothesis and Report Writing	3.1 Testing of hypothesis: Meaning, steps and Statistical Techniques (tests) of hypothesis testing 3.2 Report writing: meaning and elements 3.3 Findings, footnote and Bibliography: Meaning and elements 3.4 Use of research report for further research.	Familiarized with the concept of hypothesis and Report Writing.
IV	Modern Practices in Research	4.1 Significance of computer in research: meaning and significance of computer in research. 4.2 Use of software applications: Excel and SPSS (Statistical Package for the Social Sciences) 4.3 Ethical issues: plagiarism and citation 4.4 Limitations of use of computer in research.	Aware of the use of modern technical tools and softwares in Research.

Specify Course Outcome: Aware of Research in Economics.

Specify Program Outcome:

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**Dnyanopasak Shikshan Mandal's
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Name of Teacher: Mr. Gore K. G.

Department: Economics

Program: M. A. S. Y.

Semester: III

Subject: Economics

Paper Title: Development Economics – I

Paper No.: XII

Unit No.	Unit Name	Topics	Unit-wise Outcomes
I	Basic Concept of Economic Development	1.1 Definition and Modern Interpretation of Economic Development, Economic Growth and Welfare 1.2 Comparative Economic Development – Characteristics of under development diversity among developing countries. 1.3 Determinants of Economic Development 1.4 Obstacles in Economic Development	Acquainted with the basic concept of Economic Development.
II	Theories of Economic Development	2.1 Classical Theories - Adam Smith, Ricardo, Karl Marx and Schumpeter. 2.2 Neo-Classical Theories – Harrod Domar, Solow and Kaldor. 2.3 Balanced and Unbalanced Growth, Big push approach. 2.4 Indicators of Economic Development- PQLI and HDI.	Familiarized with the knowledge of various theories of Economic Development.
III	Sectoral Aspects of Economic Development in India	3.1 Role of Agriculture - Efficiency and productivity of Agricultural Sector, New technology and sustainable Development in Agriculture. 3.2 Rational Pattern of Industrialization in developing countries. 3.3 Role of service sector in Economic development. 3.4 Role of infrastructure and its importance in Economic Development.	Understood the Sectoral Role of Economic Development in India.
IV	Regional Economic Development.	4.1 Historical Perspective of Indian Economic Development. Regional Development model. 4.2 Objectives and importance of regional planning. 4.3 Magnitude of regional imbalance in Maharashtra. 4.4 Sectoral Economic Development of Marathwada region- Agriculture, industry and Human Development.	Enhanced the knowledge of Regional Planning and Development.

Specify Course Outcome: Familiarized with some central themes and Its issues of Economic Development.

Specify Program Outcome:

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Name of Teacher: Mr. Gore K. G.

Department: Economics

Program: M. A. S. Y.

Semester: IV

Subject: Economics

Paper Title: Economics of Development – II

Paper No.: XVI

Unit No.	Unit Name	Topics	Unit-wise Outcomes
I	Human Development	1.1 Definition and Importance of Human development 1.2 Basic Needs Approach, Quality of Life Approach and Capability Approach 1.3 Human Development Index, Human Poverty Index, Gender Related Development Index – Gender Empowerment Measure 1.4 Millennium Development Goals	Acquainted with the concept of Human Development.
II	Microeconomic of Development	2.1 Poverty and Inequality: Measurement and its extent in India 2.2 Inequality and development linkage, poverty trap 2.3 Segmentation of rural land, labour, capital and credit markets 2.4 Microfinance: Role and importance, interlinkages with credit market.	Understand the various microeconomic dimensions of Development.
III	Macroeconomic of Development	3.1 Globalization: History, World Trade Organization 3.2 International Monetary Fund and World Bank 3.3 Foreign Investment (FDI, MNCs) and Development 3.4 Environment and sustainable development	Understand the various macroeconomic dimensions of Development.
IV	Democratic Politics and Economic Reforms in India	4.1 From Plan to Market: Understanding of the transition 4.2 The Evolution of Economic Reform in India 4.3 Political Institutions: Federalism, Informal Networks and Management of Dissent 4.4 Government failures and corruption, Political Skills and reforms	Familiarized with the Democratic Politics and Economic Reforms in India.

Specify Course Outcome: Created the new approach towards the study of Development.

Specify Program Outcome: Identified economic problems to be analysed and gave understanding how theory and empirical conditions are to be connected.

Signature of Teacher